



# 4 Ways Business Intelligence Dashboards Can Improve Your Reporting



**JANOVER** LLC  
Certified Public Accountants • Advisors  
Digital Advisory Solutions

## What is Business Intelligence?

Business intelligence refers to technologies and applications related to the collection, integration and presentation of information from various sources, with the goal of helping executives, managers or any business make better and more informed decisions.

These tools provide historical, current and in some cases, predictive results of a businesses' operations using financial and operational data generated by the business in a easy to understand, visual format.

Leverage your data to make your **business intelligent**.

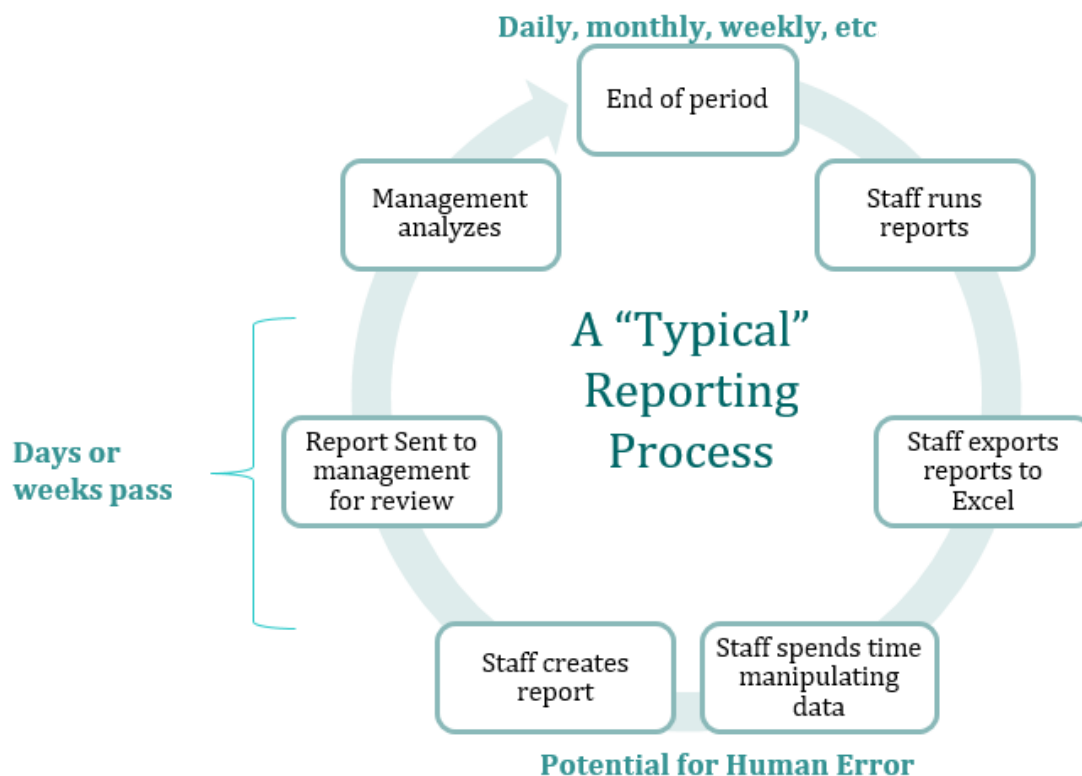


## Typical Reporting Process

How much time do you or your staff spend running, writing and creating reports to analyze your business? Day after day, week after week, month after month, numbers are pulled down, formatted, edited and entered into a report to be analyzed.

These reports can take up hours of time for many people, are subject to human error and are often completed days or weeks after they can be of value to your business.

It's very tough to make informed decisions on your business, weeks after the activity occurs... **It's like trying to drive a car, by only looking in the rear view mirror...**



## Four Ways to Take the Headache Out of Reporting

These reports are important...they include metrics you care about and they provide support for the important business decisions you make.

In the following pages, we present four ways you can improve your reporting strategy by leveraging customized interactive dashboards and we help answer the question...

**“What is Business Intelligence”**



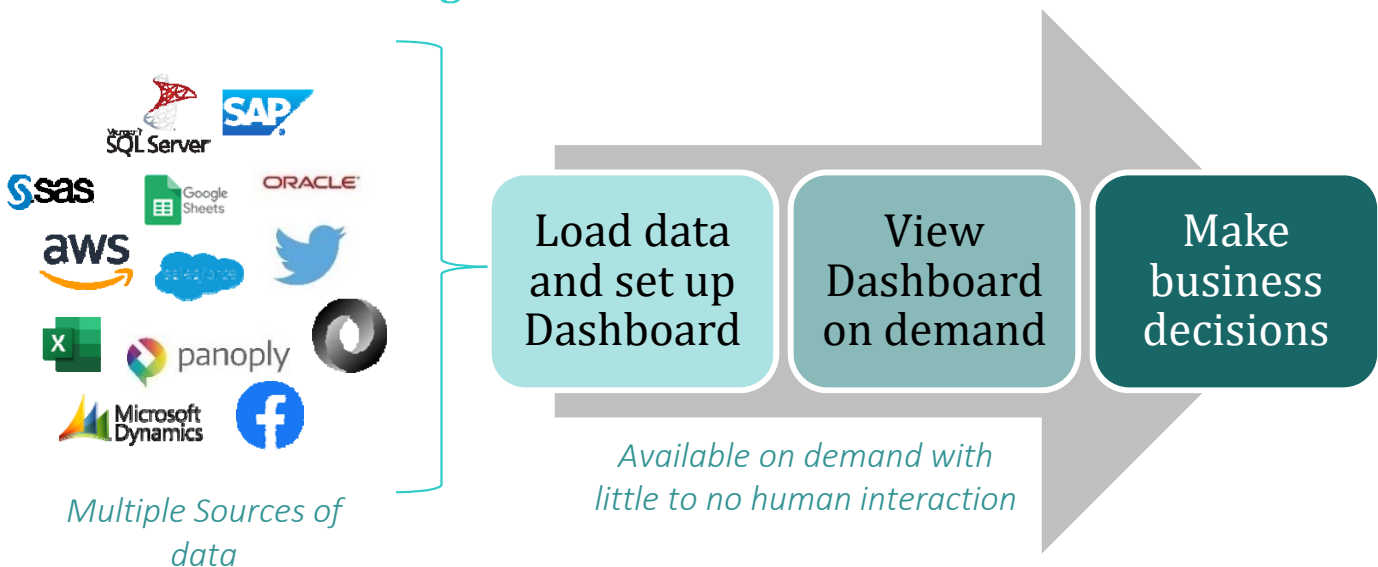
- 1** Build it once, and never have to do it again
- 2** Access and aggregate valuable data you would never have access to otherwise
- 3** Answer questions in real time
- 4** Anywhere, anytime

## 1. Build a dashboard once, and you will never have to do it again...

Once built to your liking, a dashboard provides reports hourly, daily, weekly, or monthly with the click of a button.

Dashboards can aggregate and blend data from multiple sources.

This frees up huge amounts of time related to the preparation of reports – what typically takes days or weeks, can now take hours or minutes. No more waiting for a report...that is real-time **business intelligence**.



## 2. Access valuable data you would never be able to get to otherwise...

Let's say you own and operate a highly transactional service business which is very labor intensive...let's say a full service car wash. The most difficult part of operating this business is the staffing – how are you supposed to know how many employees to have on staff at each point of any given day.

Sure, a skilled owner or manager can reasonably estimate trends in any business throughout the day if they have been doing it long enough, but imagine you have access to historical wash data, by hour, by day of the week.

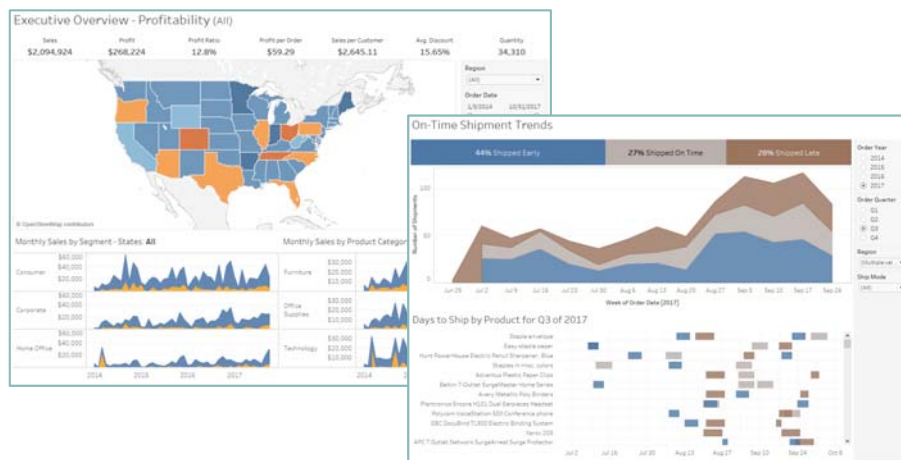
Imagine being able to open your iPad and see the average number of cars washed by hour, by the current day of the week, for the last 5 years. Next to that, you can see your actual performance for today and how it stacks up next to the historical averages.

*Performing below average for the day, and based on trends over the past five years, business expected to slow down for the rest of the day? Let's reorganize our staff and have them work on other tasks....that is **business intelligence**.*

### 3. You can answer questions in real time...

With just a couple of clicks of a mouse you can answer questions related to customers or business activity on a real time basis.

This eliminates anyone having to manually pull together reports to answer ad-hoc, spontaneous questions from management...that is **business intelligence**.



### 4. Anywhere, anytime ...

For the most part, current reports are likely isolated to some printouts, a Powerpoint deck, or stuck in a PDF deep in your e-mail.

With a business intelligence dashboard hosted in the cloud, you can securely access dashboards and data, day or night, from any web browser, tablet or phone.

Imagine you're sitting on a ski lift during your annual family ski trip, or sitting on the beach sipping a margarita and curious how your sales are going today. You take out your phone, click an app and see current sales activity by the minute or hour...that is **business intelligence**.



Business intelligence and data visualization tools are quickly changing the game for business owners and professionals alike. Fortunately, this is one of the many services offered by **Janover's Digital Advisory Solutions group.**

Feel free to reach out to us if you have any questions on how we could help your business.



## MEET OUR DIGITAL ADVISORY SOLUTIONS TEAM



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### About Janover LLC

Janover LLC is a full service accounting firm with offices in New York City and Long Island. Janover is a Top 200 firm and is ranked as one of the top Mid-Atlantic accounting firms by Accounting Today. Janover LLC has industry and specialty practice teams who deliver specialized services, including data analytic services, to clients in Real Estate, Construction, Manufacturing, Wholesale & Distribution, Retail, Professional Services, Entertainment and Financial Services.

Janover's Digital Advisory Solutions group specializes in non-traditional, digital advisory services such as data analytics and robotic process automation services, among many others.